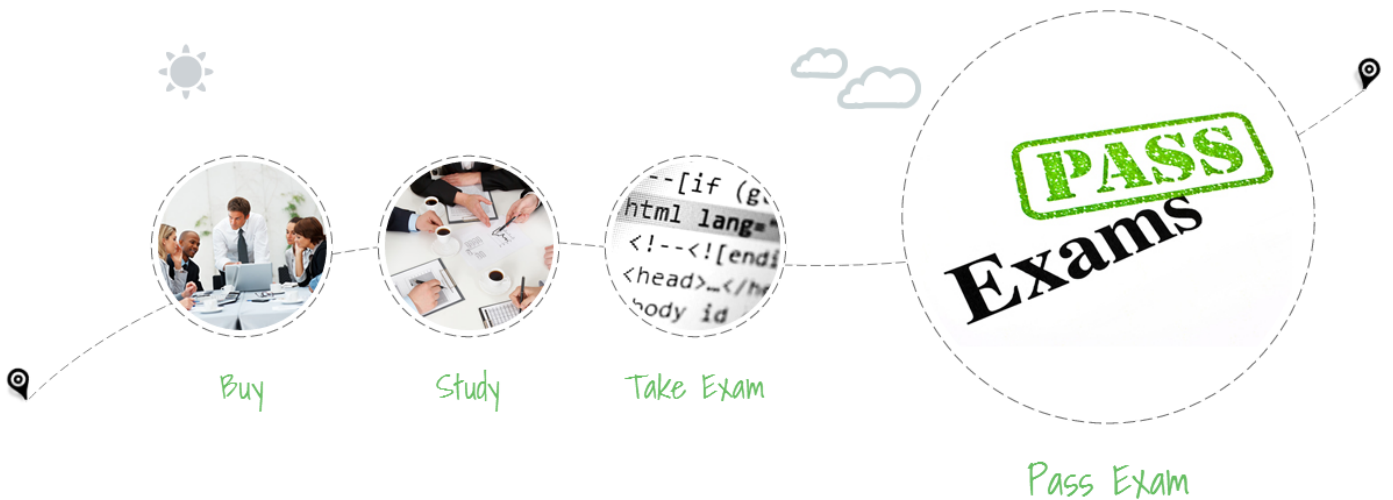


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Exam : **1z0-518**

Title : Oracle EBS R12.1 Receivables
Essentials

Vendor : Oracle

Version : DEMO

NO.1 The client entered a miscellaneous receipt by mistake; it was posted to General Ledger. Now the miscellaneous receipt needs to be reversed. Which method would you advise the client to use?

- A. Carry out a debit memo reversal of the miscellaneous receipt.
- B. Create a receivable activity adjustment for the reversal of the miscellaneous receipt.
- C. Create a journal entry in General Ledger to reverse the accounting impact created by the posting of the miscellaneous receipt.
- D. Carry out a standard reversal of the miscellaneous receipt.
- E. Create an adjustment in receivables for the reversal of the effect of the miscellaneous receipt.

Answer: A

Explanation

http://download.oracle.com/docs/cd/A60725_05/html/comnls/us/ar/recpts13.htm

NO.2 Which four transaction types or activities are affected by the "AR: Disable Receivable Activity Balancing Segment" profile option? (Choose four.)

- A. invoices
- B. activity applications (such as receipt write-off, short-term debt, and claims Investigation)
- C. debit memos
- D. credit memos
- E. discounts (both earned and unearned)
- F. late charges
- G. adjustments

Answer: B,E,F,G

Explanation

http://www.erpstuff.com/forums/pop_printer_friendly.asp?TOPIC_ID=1994

NO.3 Which three statements are true about Oracle Workflow and Oracle Alerts? (Choose three.)

- A. Workflow can support complex conditional
- B. Alerts can perform only one action.
- C. Alerts run only when a database record is either updated or created
- D. Alerts can be configured for any frequency of occurrence.
- E. Workflows can wait for a user response during an activity.
- F. Alerts can perform multiple actions in a sequence that you specify.

Answer: A,E,F

NO.4 Select four key system options in Oracle Receivables that are related to customers. (Choose four.)

- A. create reciprocal customer
- B. receipt method
- C. allow payment of unrelated transactions
- D. customer credit classification
- E. default country
- F. automatic site numbering

G. automatic customer numbering

Answer: A,C,F,G

Explanation

http://download.oracle.com/docs/cd/A60725_05/html/comnls/us/ar/system03.htm

NO.5 In the Multi-Org model of Oracle E-Business Suite Release 12, which organization type owns Bank Account?

A. Business Group

B. Ledger

C. Operating Unit

D. Legal Entity

E. Balancing Entity

Answer: D

NO.6 XYZ Corp. has acquired ABC Corp. XYZ operates with Multi-Org Access Control. Consequently XYZ Corp.

needs to add additional Operating Units. Identify the statement that describes the sequence for adding additional Operating Units.

A. Create the Operating Unit, run the Replicate Seed Data concurrent request, create new responsibilities as necessary, and set up the MO: Default Operating Unit profile option.

B. It is not possible to add additional Operating Units.

C. Create the Operating Unit, run the Replicate Seed Data concurrent request, assign the Operating Unit to a security hierarchy, run Security List maintenance concurrent program, create new responsibilities as necessary, and set up the MO: Security Profile profile option.

D. Set the MO: Operating Unit profile option, run the Replicate Seed Data concurrent request, create the Operating Unit, and create new responsibilities as necessary.

E. Set the MO: Security Profile profile option, run the Replicate Seed Data concurrent request, create the Operating Unit, and create new responsibilities as necessary.

Answer: C

NO.7 What are the four required fields when defining a request set? (Choose four.)

A. Active Date

B. Set

C. Owner

D. Application

E. Description

F. Set Code

Answer: A,B,D,F

NO.8 To create a party paying relationship, the relationship type must be hierarchical and the party type must be_____.

A. child

B. parent

- C. person
- D. organization
- E. person or organization

Answer: D

NO.9 Horizon Real Estate Company usually Issues rent Invoices to its tenants at the beginning of every quarter. It recognizes the monthly rent revenue on the first day of each month. However, some tenants are required to make the monthly rent payments in two installments that is on the 15th and the fast day of the month. Which two statements are correct about the possible solutions for this business requirement? (Choose two.)

- A. Accounting rules can be set to allow customers to make payments in two installments.
- B. Accounting rules can be set to defer the monthly rent revenue.
- C. Payment term can be set to allow customers to make payments in two installments.
- D. Payment term can be set to defer the monthly rent revenue.
- E. Invoicing rules can be set to defer the monthly rent revenue.
- F. Invoicing rules can be set to allow customers to make payments in two installments.

Answer: B,C

NO.10 Identify two features of a Value Set that has a validation type of "None." (Choose two.)

- A. It has an approved list of values associated with it
- B. The Flexfield value security rules cannot be used for a segment that uses this Value Set
- C. Users can enter any value that they want even if It does not meet formatting requirements.
- D. The entered value must meet the formatting requirements.

Answer: B,D